

FISCAL NOTE

SB 496 - HB 526

February 17, 1997

SUMMARY OF BILL: Allows the register of Knox County, upon the adoption of a resolution, to collect a fee of \$2 on each instrument recorded. Such collections would be earmarked for the express purpose of creating, upgrading, and maintaining a computerized document retrieval system.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Revenue - \$175,000 / Permissive

Assumes that Knox County will, in fact, adopt such a resolution. Also assumes an average number of instruments recorded by Knox County of 87,500, based on the past three years' activity.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director